

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

RCPTX LTD  
% KIRKWOOD & DARBY INC  
2601 SCOTT AVENUE SUITE 400  
FORT WORTH TX 76103



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	49901 2520
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	70 70	60 60	Lease: 25571 Type: REAL Owner #: 49901 Legal: REYNOLDS (1H) WILDFIRE ENERGY AB 209 F SHRACK SURVEY  Agent: 300  .001121 Royalty Interest Category: G1 Railroad #: 25571
HB1984: The Appraised value of \$60 in 2024 as compared to \$850 in 2019 is a 92.94% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	70 70	0 0	60 60

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	1,670	3,100	Lease: 25735	Type: REAL Owner #: 49901
MADISNVILLE CISD	C	1,670	3,100	Legal: MCVEY UNIT -A- (2H)	
				EMPIRE TEXAS OPERATI	
				AB-139 E LATHAM SURVEY	
					Agent: 300
				.008003 Override Royalty	
				Category: G1	
				Railroad #: 25735	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$3,100 in 2024 as compared to \$4,690 in 2019 is a 33.90% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,670	1,096	2,004		
MADISNVILLE CISD	1,670	1,096	2,004		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		980	740	Lease: 25871	Type: REAL Owner #: 49901
NORTH ZULCH ISD		980	740	Legal: HARRISON (1H) & (2H)	
				CML EXPLORATION	
				AB-15 PETER FULLENWINDER SURV	
				RRC #25871 WELL #1H 2H	
					Agent: 300
				.000443 Royalty Interest	
				Category: G1	
				Railroad #: 25871	
HB1984: The Appraised value of \$740 in 2024 as compared to \$40,000 in 2019 is a 98.15% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	980	0	740		
NORTH ZULCH ISD	980	0	740		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		38,840	29,330	Lease: 25871	Type: REAL Owner #: 49901
NORTH ZULCH ISD		38,840	29,330	Legal: HARRISON (1H) & (2H)	
				CML EXPLORATION	
				AB-15 PETER FULLENWINDER SURV	
				RRC #25871 WELL #1H 2H	
					Agent: 300
				.017538 Override Royalty	
				Category: G1	
				Railroad #: 25871	
No 2019 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	38,840	0	29,330		
NORTH ZULCH ISD	38,840	0	29,330		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		2,100	790	Lease: 25873	Type: REAL Owner #: 49901
MADISNVILLE CISD		2,100	790	Legal: BULLARD W C -A- (01)	
				EMPIRE TEXAS OPERATO	
				AB-140 A LAURENCE SURVEY	
				RRC #25873 WELL #1	
					Agent: 300
				.005632 Override Royalty	
				Category: G1	
				Railroad #: 25873	
HB1984: The Appraised value of \$790 in 2024 as compared to \$4,350 in 2019 is a 81.84% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	2,100	0	790		
MADISNVILLE CISD	2,100	0	790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	30 30	20 20	Lease: 26361 Type: REAL Owner #: 49901 Legal: SU LING (01) EMPIRE TEXAS OPERAT AB 17 A HOTCHKISS SURVEY WELL #1 RRC# 26803  .001958 Override Royalty Category: G1 Railroad #: 26803 Agent: 300  HB1984: The Appraised value of \$20 in 2024 as compared to \$50 in 2019 is a 60.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	30 30	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	750 750	1,940 1,940	Lease: 26452 Type: REAL Owner #: 49901 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY  .005220 Royalty Interest Category: G1 Railroad #: 26452 Agent: 300  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,940 in 2024 as compared to \$650 in 2019 is a 198.46% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	750 750	1,040 1,040	900 900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,120 1,120	740 740	Lease: 26484 Type: REAL Owner #: 49901 Legal: BONANZA UNIT -A- (1H) E2 OPERATING LLC AB 140 A LAURENCE SURVEY WELL #A1H RRC#26484  .005396 Override Royalty Category: G1 Railroad #: 26484 Agent: 300  HB1984: The Appraised value of \$740 in 2024 as compared to \$1,810 in 2019 is a 59.12% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,120 1,120	0 0	740 740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	150 150	100 100	Lease: 93869 Type: REAL Owner #: 49901 Legal: WIESE G/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV  .000755 Override Royalty Category: G1 Railroad #: 93869 Agent: 300  HB1984: The Appraised value of \$100 in 2024 as compared to \$90 in 2019 is a 11.11% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	150 150	0 0	100 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLLC Cisd	4,060 4,060	3,090 3,090	Lease: 114983 Type: REAL Owner #: 49901 Legal: ROSCOE BAYLESS UNIT 1 (01) PARTEN OPERATING AB-189 JOSHUA ROBBINS SURVEY RRC #114983 WELL #1  .007376 Royalty Interest Category: G1 Railroad #: 114983  HB1984: The Appraised value of \$3,090 in 2024 as compared to \$3,360 in 2019 is a 8.04% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLLC Cisd	4,060 4,060	0 0	3,090 3,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLLC Cisd		90 90	Lease: 154001 Type: REAL Owner #: 49901 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71  .000205 Royalty Interest Category: G1 Railroad #: 32367  No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLLC Cisd	0 0	0 0	90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLLC Cisd	50 50	50 50	Lease: 276850 Type: REAL Owner #: 49901 Legal: TINSLEY (01) E2 OPERATING LLC AB 231 J WORSHAM SURVEY WELL #1 RRC# 276850  .006449 Royalty Interest Category: G1 Railroad #: 276850  HB1984: The Appraised value of \$50 in 2024 as compared to \$150 in 2019 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLLC Cisd	50 50	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	100 100	60 60	Lease: 420002 Type: REAL Owner #: 49901 Legal: REYNOLDS (2H)(3H) WILDFIRE ENERGY AB-209 F SHRACK SURVEY  .001121 Royalty Interest Category: G1 Railroad #: 25571  No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	100 100	0 0	60 60

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	540	1,390	Lease: 426452	Type: REAL	Owner #: 49901
MADISNVILLE Cisd	C	540	1,390	Legal: LAURA UNIT (1H)		
				EOG RESOURCES		
				AB 175 S MORGAN SURVEY		
				WELL #1H		
					Agent: 300	
				.005220 Royalty Interest		
				Category: G1		
				Railroad #: 26452		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,390 in 2024 as compared to \$5,820 in 2019 is a 76.12% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	540	742	648			
MADISNVILLE Cisd	540	742	648			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		830	660	Lease: 746682	Type: REAL	Owner #: 49901
MADISNVILLE Cisd		830	660	Legal: SHELTON UNIT (1H)		
				DECKER OPERATING CO		
				AB-87 R DUGLAS SURVEY		
				WELL #1H RRC# 26251		
					Agent: 300	
				.000428 Override Royalty		
				Category: G1		
				Railroad #: 26251		
HB1984: The Appraised value of \$660 in 2024 as compared to \$160 in 2019 is a 312.50% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	830	0	660			
MADISNVILLE Cisd	830	0	660			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		400	240	Lease: 752134	Type: REAL	Owner #: 49901
MADISNVILLE Cisd		400	240	Legal: TURNER (01)		
				E2 OPERATING LLC		
				AB 198 N RHODES SURVEY		
				WELL #1 RRC# 271286		
					Agent: 300	
				.000512 Royalty Interest		
				Category: G1		
				Railroad #: 271286		
HB1984: The Appraised value of \$240 in 2024 as compared to \$110 in 2019 is a 118.18% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	400	0	240			
MADISNVILLE Cisd	400	0	240			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		350	270	Lease: 761705	Type: REAL	Owner #: 49901
MADISNVILLE Cisd		350	270	Legal: SPOT BULLARD MCMAHAN (1H)		
				EMPIRE TEXAS OPERATI		
				AB 140 A LAURENCE SURVEY		
				WELL #1H RRC# 26338		
					Agent: 300	
				.003148 Override Royalty		
				Category: G1		
				Railroad #: 26338		
HB1984: The Appraised value of \$270 in 2024 as compared to \$550 in 2019 is a 50.91% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	350	0	270			
MADISNVILLE Cisd	350	0	270			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	910 910	670 670	Lease: 763489 Type: REAL Owner #: 49901 Legal: PONDEROSA (1H) EMPIRE TEXAS OPERATI AB 57 C BOWMAN SURVEY WELL #1H RRC#26606  .009575 Override Royalty Category: G1 Railroad #: 26606  Agent: 300  HB1984: The Appraised value of \$670 in 2024 as compared to \$1,460 in 2019 is a 54.11% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	910 910	0 0	670 670

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	790 790	710 710	Lease: 764824 Type: REAL Owner #: 49901 Legal: WALKERS TEXAS RANGER (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL # 1H RRC# 26350  .002797 Override Royalty Category: G1 Railroad #: 26350  Agent: 300  HB1984: The Appraised value of \$710 in 2024 as compared to \$1,140 in 2019 is a 37.72% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	790 790	0 0	710 710

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	170 170	130 130	Lease: 764919 Type: REAL Owner #: 49901 Legal: STAGECOACH (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL #1H RRC# 26337  .002147 Override Royalty Category: G1 Railroad #: 26337  Agent: 300  HB1984: The Appraised value of \$130 in 2024 as compared to \$80 in 2019 is a 62.50% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	170 170	0 0	130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd		120 120	Lease: 767784 Type: REAL Owner #: 49901 Legal: TRICHEL (01) E2 OPERATING LLC AB 136 D LARRISON SURVEY WELL #1 RRC# 278444  .015850 Royalty Interest Category: G1 Railroad #: 278444  Agent: 300  HB1984: The Appraised value of \$120 in 2024 as compared to \$2,180 in 2019 is a 94.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	390 390	320 320	Lease: 780184 Type: REAL Owner #: 49901 Legal: LAURA-MANNING(ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777  .002757 Royalty Interest Category: G1 Railroad #: 26777  Agent: 300  HB1984: The Appraised value of \$320 in 2024 as compared to \$1,590 in 2019 is a 79.87% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	390 390	0 0	320 320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	50 50	10 10	Lease: 796989 Type: REAL Owner #: 49901 Legal: THREE AMIGOS (ALLOC) (3H) EOG RESOURCES INC AB 297 G BADILLO SURVEY WELL #3H RRC# 27105  .000308 Royalty Interest Category: G1 Railroad #: 27105  Agent: 300  HB1984: The Appraised value of \$10 in 2024 as compared to \$160 in 2019 is a 93.75% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	50 50	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	10 10	10 10	Lease: 809212 Type: REAL Owner #: 49901 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952  .000060 Royalty Interest Category: G1 Railroad #: 26952  Agent: 300  HB1984: The Appraised value of \$10 in 2024 as compared to \$20 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	10 10	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	440 440	390 390	Lease: 838915 Type: REAL Owner #: 49901 Legal: CAMP DEBORAH (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27598  .000210 Royalty Interest Category: G1 Railroad #: 27598  Agent: 300  HB1984: The Appraised value of \$390 in 2024 as compared to \$2,150 in 2019 is a 81.86% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	440 440	0 0	390 390

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	54,800	2,878	42,152		
NORTH ZULCH ISD	40,580	0	30,680		
MADISNVLL Cisd	14,220	2,878	11,472		

